

PROGRAM CHANGES

How has the Orvis Rewards Program (the “Program”) changed?

Beginning April 15, 2016, you will no longer earn Orvis Rewards Dollars that can be used at the point of sale. Instead, beginning April 15, 2016, you will receive a \$25 Orvis Gift Card for every 2,500 points earned by using your Orvis Rewards Visa® card.

How will my current Orvis Rewards Dollars and points convert to the revised Orvis Reward Program?

All Orvis Rewards Dollars available on your Account prior to April 15, 2016, as well as any accumulated points not yet converted to Orvis Rewards Dollars, will remain on your Account at the same value on April 15, 2016 and thereafter.

For example:

- Orvis Rewards Dollars equaling \$35.43 will be converted to 3,543 points.
- Accumulated points totaling 1,576 will still total 1,576.
- On April 15, 2016, your Account will have 5,119 points.
- (3,543 points + 1,576 points = 5,119 points)